



## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Pendergardens Developments plc (the “Company”) pursuant to the Listing Rules:

Quote:

*The Board of Directors of the Company would like to announce that Mr Ernest de Bono has been appointed as the new Chief Operating Officer of the Company with effect from the 4<sup>th</sup> October 2021.*

*Ernest de Bono has experience spanning over two decades in the construction industry. He holds a B.Sc. (Hons) degree in Quantity Surveying from Reading University in England and throughout his career, worked directly with architects, designers, contractors, and investors, overseeing some of Malta's most prominent buildings to date. He joined the Pendergardens Project in 2007, where, amongst other important responsibilities, he headed the employer's cost-management team. Due to his great experience and deep knowledge of the Project, Mr de Bono was considered to be the best candidate to assume the post of Chief Operating Officer (COO) of the Company.*

*The information required in terms of the Listing Rules with regard to Mr de Bono's position within the Company is contained hereunder:*

<i>Name:</i>	<i>Mr Ernest de Bono</i>
<i>Address:</i>	<i>'Binja Buqana', HSE 24A, Clock Tower Road, Mtarfa, MTF1403</i>
<i>Function:</i>	<i>Chief Operating Officer with effect from the 4<sup>th</sup> October 2021</i>
<i>Principal activity outside the Company:</i>	<i>None</i>
<i>Current and past (5 years) directorships:</i>	<i>Current directorships: None</i> <i>Past directorships: None</i>

*Other disclosures*

*There are no disclosures to be made in terms of listing rules 5.20.5 to 5.20.9*

Unquote:

By order of the Board



Avv. Massimo Vella

Company Secretary

Date: 4<sup>th</sup> October 2021