

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>													
a)	Name	<i>Combined Industries Limited (C-2885)</i>												
<b>2</b>	<b>Reason for notification</b>													
a)	Position/status	<i>Notifier is a person closely associated to Mr Edward Licari (ID 771151M) who is a director on the board of Combined Industries Limited and a director on the board of the issuer</i>												
b)	Initial notification/ Amendment	<b>Initial Notification</b>												
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>													
a)	Name	<b>Pendergardens Developments plc</b>												
b)	LEI	<b>MT0000791211</b>												
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>													
a)	Description of the financial instrument, type of instrument Identification code	<i>Sale of 6% Pendergardens Developments plc Series II bonds</i>												
b)	Nature of the transaction	<i>Sale of Bonds</i>												
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th><b>Price(s)</b></th> <th><b>Volume(s)</b></th> </tr> </thead> <tbody> <tr> <td><i>109.5</i></td> <td><i>80,000</i></td> </tr> <tr> <td><i>Click here to enter text.</i></td> <td><i>Click here to enter text.</i></td> </tr> <tr> <td><i>Click here to enter text.</i></td> <td><i>Click here to enter text.</i></td> </tr> <tr> <td><i>Click here to enter text.</i></td> <td><i>Click here to enter text.</i></td> </tr> <tr> <td><i>Click here to enter text.</i></td> <td><i>Click here to enter text.</i></td> </tr> </tbody> </table>	<b>Price(s)</b>	<b>Volume(s)</b>	<i>109.5</i>	<i>80,000</i>	<i>Click here to enter text.</i>	<i>Click here to enter text.</i>	<i>Click here to enter text.</i>	<i>Click here to enter text.</i>	<i>Click here to enter text.</i>	<i>Click here to enter text.</i>	<i>Click here to enter text.</i>	<i>Click here to enter text.</i>
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<i>[Where more than one transaction of the same nature (purchases, sales, lendings, borrows, ...) on the same financial instrument or emission allowance are executed on the same day and on the same place of transaction, prices and volumes of these transactions shall be reported in this field, in a two columns form as presented above, inserting as many lines as needed. Using the data standards for price and quantity, including where applicable the price currency and the quantity currency, as defined under Commission Delegated Regulation supplementing Regulation (EU) No 600/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the</i>														

		<i>reporting of transactions to competent authorities adopted under Article 26 of Regulation (EU) No 600/2014.]</i>
d)	Aggregated information – Aggregated volume – Price	<b>80,000 bonds sold for a total consideration of €91,413.70 inclusive of accrued interest, net of MSE charges, fees and stockbroker's commissions</b>
e)	Date of the transaction	17/5/2018
f)	Place of the transaction	Malta Stock Exchange

**Declaration**

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***I as the person making the notification, hereby understand that the competent authority is duty- bound to ensure that public access to information concerning the transactions herein notified is already available as soon as possible.***

**Name of person making notification: Edward Licari f/obo Combined Industries Limited**

**Date of Notification: 30/6/2021**

**Signature of person making notification:**



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