



COMPANY ANNOUNCEMENT

The following is a company announcement issued by Pendergardens Developments plc pursuant to Chapter 5 of the Listing Rules:

Quote

The Board of Directors of Pendergardens Developments plc wishes to inform the general public that the Company has completed the repurchase of €347,000 worth of 6.00% PENDERGARDENS DEVELOPMENTS plc 31.07.2022 (Secured) bonds. In accordance with the Company's Prospectus dated the 5th May 2014, the repurchased bonds will be cancelled and may not be re-issued or re-sold.

Unquote

Dr. Massimo Vella
Company Secretary

14th December 2020