



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Pendergardens Developments plc (the “Company”) pursuant to the Listing Rules:

Quote:

The Board of Directors of the Company wishes to advise the general public that the redemption of the 5.50% PENDERGARDENS DEV. PLC 31.05.2020 (Secured) Bonds has been completed.

The Directors wish to thank all bond holders for the support shown to the Company over the last years.

Unquote:

By order of the Board



Avv. Massimo Vella
Company Secretary
Date: 4th June 2020