

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Pendergardens Developments plc (the "Company") pursuant to the Listing Rules:

Quote:

With reference to the announcement issued on the 12^{th} May 2020, the Board of Directors of the Company hereby clarifies that the last day of trading in the 5.50% PENDERGARDENS DEV. PLC 31.05.2020 (Secured) Bonds is the 13^{th} May 2020 and trading will be suspended with effect from the 14^{th} May 2020 ahead of redemption which is due on the 31^{st} May 2020.

Any investors having any specific queries may contact the Company's financial controller via email at the following address: natalie.scerri@penderville.com

Unquote:

By order of the Board

Avv. Massimo Vella Company Secretary Date: 13th May 2020