



## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Pendergardens Developments plc (the “Company”) pursuant to the Listing Rules:

Quote:

*Further to the Company Announcement published on the 14<sup>th</sup> April 2020, the Board of Directors of the Company wishes to reconfirm that the Company is due to redeem the 5.50% PENDERGARDENS DEV. PLC 31.05.2020 (Secured) Bonds by the 31<sup>st</sup> May 2020. The Company has sufficient funds in the sinking fund in order to effect the relative redemption without issue and its liquidity is not affected by the COVID-19 crisis. The company has started making the necessary preparations to effect the redemption on time.*

*Any investors having any specific queries may contact the Company’s financial controller via email at the following address: [natalie.scerri@penderville.com](mailto:natalie.scerri@penderville.com)*

Unquote:

By order of the Board



Avv. Massimo Vella  
Company Secretary  
Date: 6<sup>th</sup> May 2020