



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Pendergardens Developments plc (the “Company”) pursuant to the Listing Rules:

Quote:

The Board of Directors of the Company wishes to reassure the Company’s bondholders that it is committed to the safety and wellbeing of the Company’s employees and customers.

The Board is closely monitoring the developments of the current COVID-19 crisis and its possible effects on the business of the Company, in order to take any action that may be appropriate to reduce, as much as possible, any possible negative impact which this might have on the Company, its employees and customers.

Unquote:

By order of the Board



Avv. Massimo Vella

Company Secretary

Date: 15th March 2020