



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Pendergardens Developments plc (the “Company”) pursuant to the Listing Rules:

Quote:

The Board of Directors of the Company would like to announce that Ms Claudia DeMaria, the Financial Controller of the Company, will be resigning from her post with effect from the 31st March 2019.

The role of Financial Controller will be taken over by Ms Natalie Scerri with effect from the 1st April 2019. Ms Scerri graduated in accountancy from the University of Malta and obtained an MBA from Maastricht School of Management. She holds a Practising Certificate in Auditing. She started her career with a Big Four firm, where she spent five years. She has since occupied the roles of finance manager and financial controller in medium-sized companies operating in various sectors.

The information required in terms of the Listing Rules with regard to Ms Scerri’s position within the Company is contained hereunder:

Name:	<i>Ms Natalie Scerri</i>
Address:	<i>9, Block 5, Gheriexem Str., Rabat, RBT1905</i>
Function:	<i>Financial Controller (with effect from the 1st April 2019)</i>
Principal activity outside the Company:	<i>None</i>
Current and past (5 years) directorships:	<i>Current directorships: None</i> <i>Past directorships: None</i>
Other disclosures	<i>There are no disclosures to be made in terms of listing rules 5.20.5 to 5.20.9</i>

The Chairman and the Board of Directors thanked Ms DeMaria for her service to the Company and welcomed Ms Scerri to her new responsibilities.

Unquote:

By order of the Board



Avv. Massimo Vella

Company Secretary

Date: 27th February 2019