

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Pendergardens Developments plc pursuant to Chapter 5 of the Listing Rules:

Quote

The Board of Directors of Pendergardens Developments plc wishes to inform the general public that the updated Financial Analysis Summary of the Company has been approved. A copy of the Financial Analysis Summary is available on the Company's website at www.pendergardens.com

Unquote

Dr. Massimo Vella Company Secretary

17th May 2016