

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Pendergardens Developments plc (the "Company") pursuant to the Listing Rules issued by the Malta Financial Services Authority:

Quote:

The Company announces that during the period from June 2017 to September 2017 it purchased €288,700 of its 5.5% Secured Bonds 2020 from its bondholders. In accordance with Section 4.3.2.2 of the Company's Prospectus dated 5 May 2014, the purchased Bonds will be cancelled and may not be re-issued or re-sold.

Unquote:

By order of the Board



Avv. Massimo Vella

Company Secretary

Date: 18<sup>th</sup> October 2017