

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Pendergardens Developments plc ("the Company") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Approval of Annual Report and Financial Statements 2015

The Company's Board of Directors have today the 29th April 2016 approved the Company's Annual Report and Financial Statements for the financial year ended 31 December 2015.

The said Annual Report and Financial Statements are available for viewing on the Company's website (www.pendergardens.com) under the "Investors" section.

Unquote

Dr. Massimo Vella Company Secretary

29th April 2016